

Old Town Kemptville Business Improvement Area
Budget - Statement of Operations
For the Year Ended December 31, 2020

	<u>12 Mos.</u>	
	<u>Budget</u>	<u>Note</u>
Revenues		
Business levy	25,500	
Event sponsorships - Easter	300	
Event sponsorships - Christmas	950	
Associate memberships	0	
HST Recoverable	359	
	<u>27,109</u>	
Expenditures		
Salaries and management fees	18,150	
Digital Service Squad		
Contract	1,804	
Equipment	565	
	<u>2,369</u>	
Marketing and Communications		
3rd Party Sponsorships (Kemptville Live)	1,130	
Paid Advertising	918	
Expansion Expenses	0	
Events	2,985	
	<u>5,033</u>	
Memberships & Conferences	1,157	
Pop-Up Shop Program	0	
Supplies	400	
	<u>27,109</u>	
Net Surplus	0	
Transfer from Reserves (DSS 2019)	<u>2,369</u>	1
Transfer to Reserves	<u><u>2,369</u></u>	

Note 1: This is the amount estimated to be remaining from the DSS grant received in 2019 and will be used to pay for expenses incurred in 2020.

Note: An overpayment by the Municipality of North Grenville occurred in 2014. This overpayment was repaid at a rate of \$2,000 per year. The amount was repaid in 2019.