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- custom homes
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PO Box 161 Trent River, Ontario K0L 2Z0

Municipality of North Grenville 285 County Road 44, Kemptville, ON K0G 1J0

September 15, 2020

Attention:

Amy Martin – Senior Planner Karen Dunlop – Director of Public Works

We are representing 2210622 Ontario Inc with regards to the River Run Subdivision Phase II.

We are writing to request a reduction in the amount of the letter of security for the Phase II River Run Subdivision. We had anticipated moving forward in the late spring, early summer of 2020. Unfortunately, the COVID – 19 pandemic has affected all of us and we had to put things on hold. We are contemplating starting 1<sup>st</sup> phase road construction, etc. We are asking for a reduction from \$572,110.50 letter of security to \$290,000.00.

Respectfully

Paul VandenTillaart

Director of 2210622 Ontario Inc.