



# **2018 Budget Amendment Request**

Report to Council

October 9, 2018

OLD TOWN  
**KEMPTVILLE**  
 BUSINESS IMPROVEMENT AREA  
*Shop, Dine & Explore!*

Old Town Kemptville Business Improvement Area					
Budget - Statement of Operations					
For the Year Ended December 31, 2018					
					<u>12 Mos.</u>
					<u>Budget</u>
Revenues					
Business levy					25,500
Grants					<u>2,040</u>
					27,540
Expenditures					
Municipal repayment					2,000
Salaries and management fees					13,750
Marketing and Communications					
3rd Party Sponsorships			848		
Paid Advertising			0		
Expansion Expenses			0		
Kids Events			1,400		
TODS Signage Fees			678		
					2,926
Pop-Up Shop Program					0
Supplies					<u>300</u>
					<u>18,976</u>
Transfer to Reserves					8,564



## ***Budget Amendment Request***

- **Revise Salaries and Management Fees Expense**
- **Approved Amount on May 14, 2018 - \$13,750**
- **Amount Requested - \$20,510**



## ***Executive Director Remuneration Comparisons***

- **Ontario Business Improvement Area Association 2016  
Member Remuneration Survey**
- **Average Executive Director Remuneration**

<b>Full-Time</b>	<b>\$57,654</b>
<b>Part-Time</b>	<b>\$17,910</b>



## ***Preferred Agreements***

- **Contractor vs. Employee Relationship**
- **Situational Dependent**
- **Possible Liability and Cost Saving Benefits**



## ***Talent Attraction and Retention***

- **Important to Attract and Retain Qualified Individuals**
- **Easiest Way – Competitive Compensation**
- **Reduce Time and Expense of Re-Training**
- **Allow Board of Management to Focus on Direction**

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***THANK YOU***