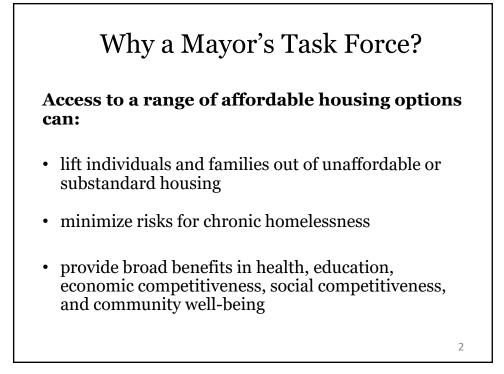
1

Mayor's Task Force on Affordable Housing

Interim Report to Council September 17, 2019



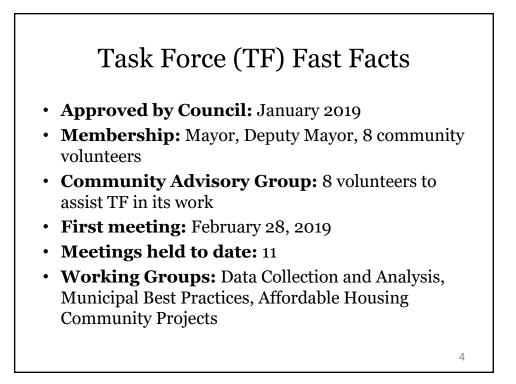
Task Force (TF) Mandate

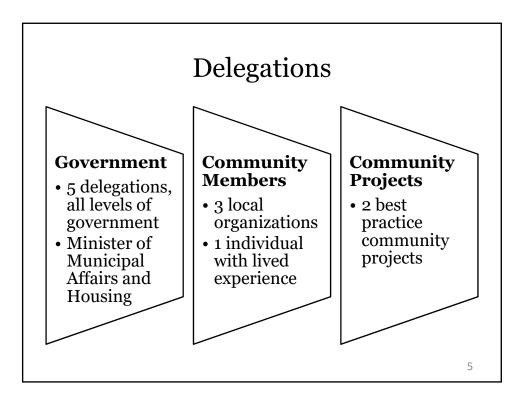
Examine: the current state of affordable rental housing and home ownership

Learn: from content experts; TF research

Determine: gaps and opportunities

Make Recommendations: proactive actions the municipality can take to increase options and access to affordable housing.







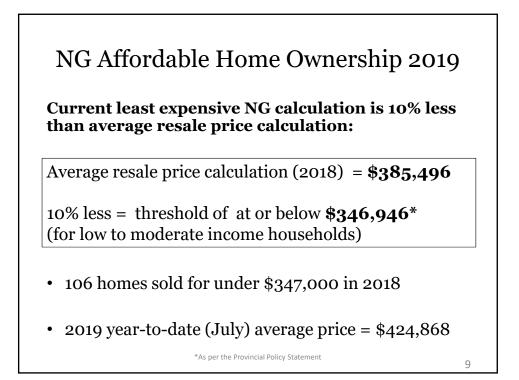
By the Numbers AFFORDABLE HOUSING IN NORTH GRENVILLE

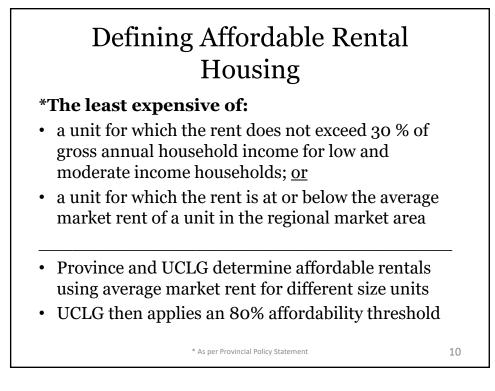
Defining Affordable Home Ownership*

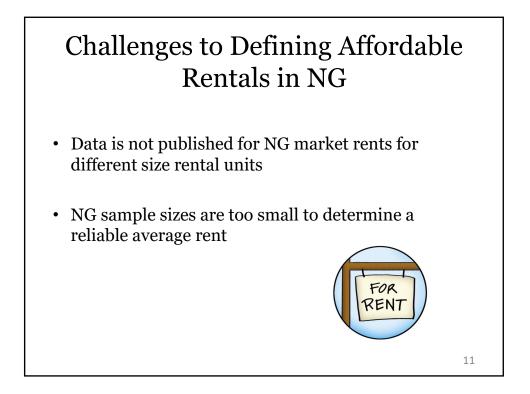
The least expensive of:

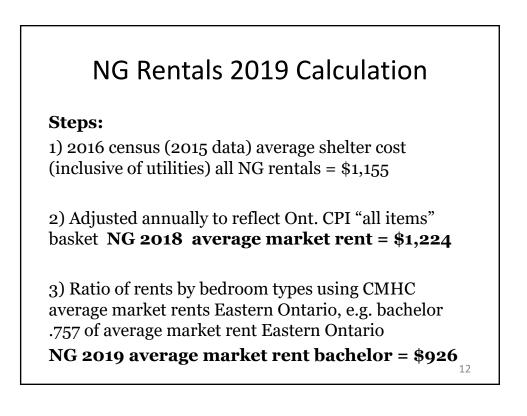
- housing for which the purchase price results in annual accommodation costs which do not exceed 30 percent of gross annual household income for low and moderate income households; <u>or</u>
- Housing for which the purchase price is at least 10 percent below the average purchase price of a resale unit in the regional market area

* As per the Provincial Policy Statement









	(inclusive of utilities)	
	Av. Market Rent	80% Threshold
Bachelor	\$926	\$741
One Bedroom	\$1,134	\$907
Two Bedroom	\$1,299	\$1,039
Three Bedroom	\$1,576	\$1,260
Four Bedroom	\$2,869	\$2,295

NG 2019 Affordability Summary*

Home Ownership	\$346,946
Rentals (inclusive o	of utilities):
Bachelor	\$741
One Bedroom	\$907
Two Bedroom	\$1,039
Three Bedroom	\$1,260
Four Bedroom	\$2,295

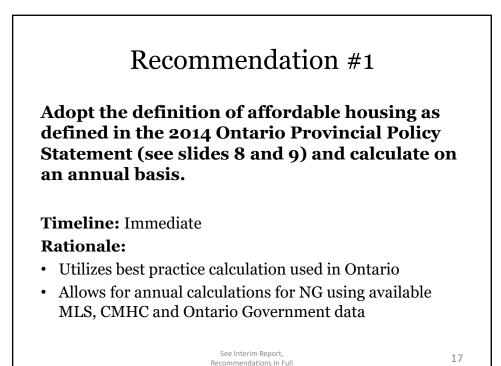
Utilizing established definitions and/or practices

Interim **RECOMMENDATIONS**

Priority Timelines for Recommendations

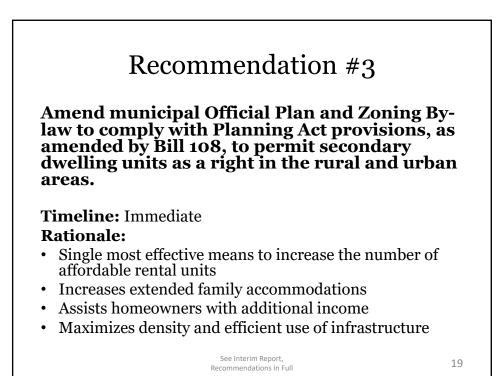
see

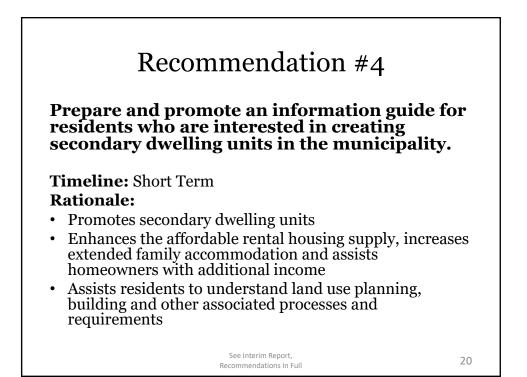
Immediate	To be initiated within 90 days of Council approval	
Short Term	To be initiated within one year of Council approval	
Medium Term	To be initiated within two years of Council approval	

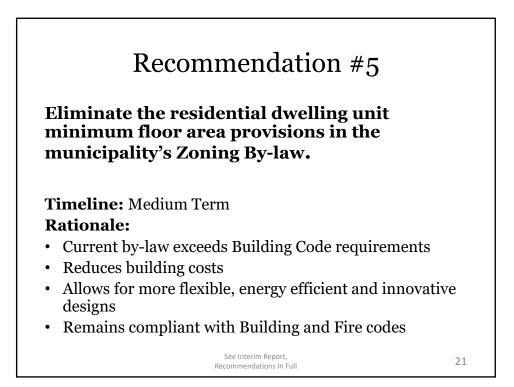


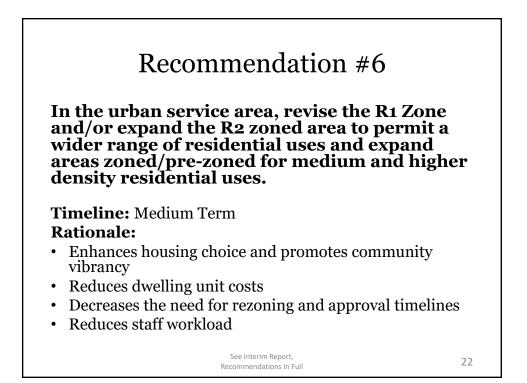
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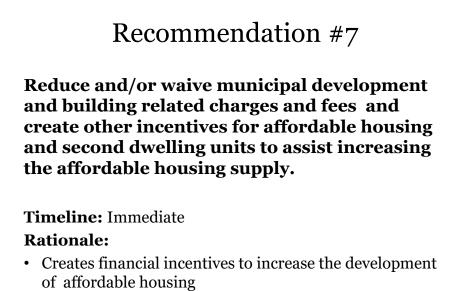
Recommendations In Ful







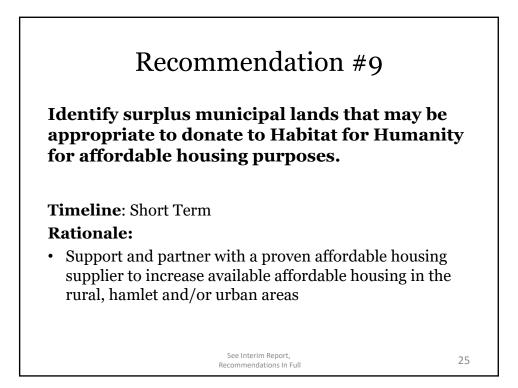


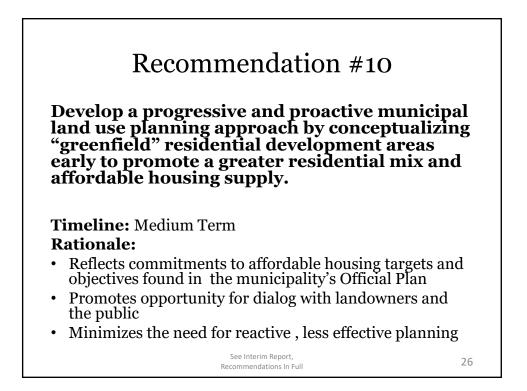


See Interim Report, Recommendations In Full

23

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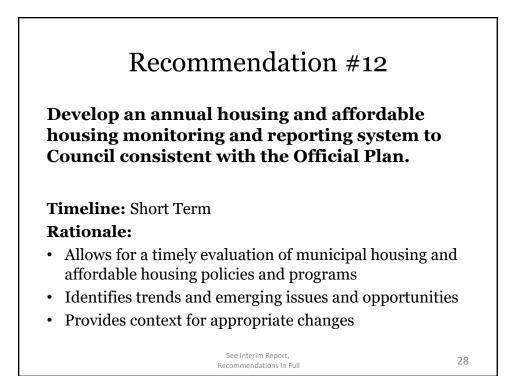


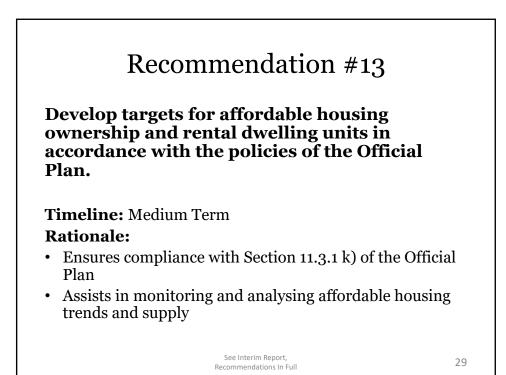
Prepare and promote a residential development information guide for developers, identifying the municipality's Official Plan's housing and affordable housing targets and objectives.

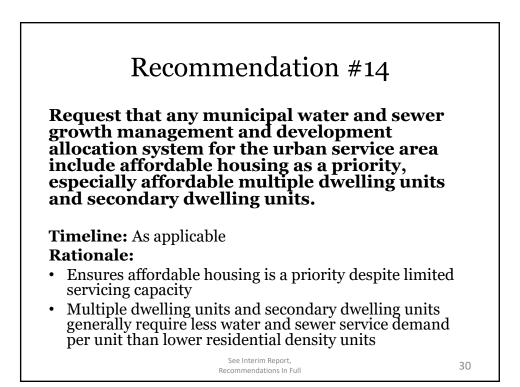
Timeline: Short Term Rationale:

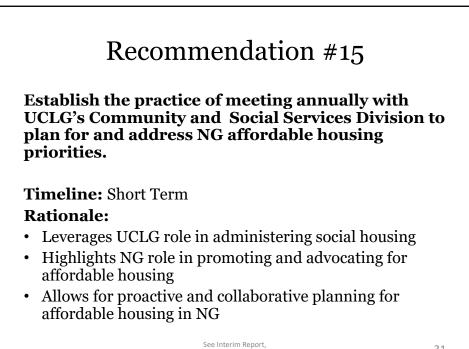
- Proactively identifies Council's expectations for housing, including affordable housing
- Enhances the likelihood of meeting these expectations

See Interim Report, Recommendations In Full







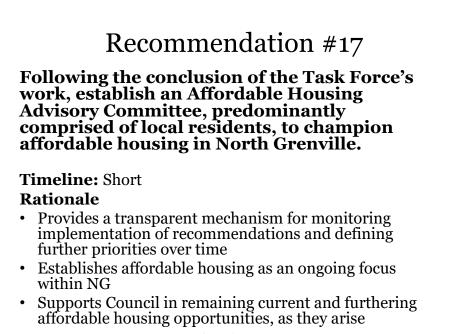


Recommendations In Full

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Recommendations In Ful



See Interim Report, Recommendation In Full

