



Municipality of North Grenville

To: **Council**

Meeting Date: April 2, 2024

Subject: 2024 Budget By-Law

Report No: FIN-2024-004

Prepared by: Chloe Preston, Municipal Clerk

Recommendation(s)

THAT Council approve and enact By-Law 27-24 a by-law to set the 2024 Municipal Budgets including Operating, Capital, Water and Wastewater, and the North Grenville Library.

Executive Summary

Purpose

- To pass the 2024 budget by-law formalizing the municipal operating, capital and water and wastewater budgets for the year

Key Findings

- In order to finalize the previous decision of council to pass the budget, a by-law is required

Financial Implications

- The budget is the single most important policy document of Council each financial year.

Background/Analysis

Staff presented the budget to Council earlier in the year as well as a modified budget following direction from Council. At the February 20th Council Meeting, Council passed the 2024 Water and Wastewater portion of the Municipal Budget. At the March 5th Regular

Council Meeting, Council approved the 2024 Municipal Operating and Capital Budget. To formalize the budgetary process, a by-law to adopt the budgets is required.

Relevance to Strategic Priorities

Strategic Pillar	4	Efficient Governance and Service Delivery
Goal	4.4	Commit to continuous improvement
Key Action	4.4.4	Enhance talent development and leverage existing knowledge and expertise to support strengthened municipal provision.

Options and Discussion

1. Approve the recommendation – recommended by staff. Passing the budget by-law is the final step in the budget process annually
2. Do not approve the recommendation – not recommended by staff. Failing to pass a budget by-law stalls the budgetary process.

Financial Impact

This item has been identified in the current budget: Yes ☐ No ☐ N/A

This item is within the budgeted amount: Yes ☐ No ☐ N/A

Staffing implications, as they relate to implementing Council's decision on this matter, are limited to the existing staff complement and applicable administrative policies as approved by Council.

Internal/External Consultation

Municipal Staff have consulted inter-departmentally and cross departmentally to prepare the draft budgets for Council and public consideration. The Municipality hosted two (2) Public Information Sessions to allow for the public input into the budget deliberation process. Information gathered in the sessions has been relayed to staff and Council. Any additional considerations would need to be provided by Council to amend the draft budgets.

Communications

Communication relating to the decisions of Council will be posted on the municipal website.

Attachments

- Draft By-Law 27-24